

Niall Maguire

Financial Controller at Republic Bank (Cayman) Limited -
George Town, Cayman Islands

W: <http://www.worky.com/niall-maguire>

Financial controller with more than 15 years of experience, focusing on solutions, demonstrating an ability to lead in competitive environments. Professional finance executive focused on solutions with a demonstrated ability to lead in competitive environments, delivering strong revenue gains and reduced costs via performance-driven management. A proven self starter who works comfortably both as a team member or independently with the ability to deliver strong revenue gains and reduce costs through performance-driven management.

Niall Maguire's Professional Experience

2007 - Present

Republic Bank (Cayman) Limited - Financial Controller

Audit: provided assistance to the internal and external auditors quarterly and annually.

Basel 2: produced and submitted quarterly capital adequacy returns to the financial regulator (CIMA or the Cayman Islands Monetary Authority), ensuring that the various returns were consistent with the monthly management accounts and were in agreement with each other.

Budgeting: production of an annual budget for the bank which is subject to discussion and agreement with the other members of the management team, taking account of a number of competing variables and the budgeting estimates are actively compared to actual results of key performance indicators with any material variations investigated and brought to the attention of the management team on a monthly basis to ensure that the banks financial objectives and targets are met.

Business planning: liaised with the managing director in identifying key SWOT indicators in relation to the bank in relation to its position within the group, the caribbean economy, investment opportunities and limitations and the likely behaviour of the banks clients with some emphasis on succession planning.

Cash flow analysis: produced analysis, on a monthly basis, to illustrate the estimated impact upon key financial indicators in relation to the investment decisions undertaken by Head Office and also in relation to the preparation of the annual budget.

Compliance: produced quarterly reports for submission to the financial, updating same to ensure consistency with published financial statements.

Financial accounting: monitored progress by utilising sound financial accounting practices.

Financial analysis: produced monthly analytical summaries of key financial indicators in addition to the monthly management accounts.

Financial control: responsible for financial operations for this investment bank, an off-shore subsidiary of a large caribbean banking group.

Financial reporting: produced accurate and timely monthly management accounts within strict deadlines as defined by Head Office.

Forecasting and analysis: summarised the impact upon key financial indicators in relation to the managements investment and interest rate setting policies.

Internal controls: identified key areas of the business requiring review and rationalisation in relation to the company's own internal systems of control.

IFRS: ensured that my knowledge of all relevant accounting standards were kept up to date.

Monthly reporting: ensured that all relevant reports were submitted to Head Office within a predetermined time every month.

Personnel building: training and development of members of the accounts team. Assisting management team in promotion and marketing of the Banks Products and Services and delivery of superior customer service.

Statutory reporting: ensured that the annual audit was completed within two months of the financial year end and that the statutory accounts were submitted to Head Office and the financial regulator soon after.

Strategic management: identified and implemented solutions to create a sound financial base to accelerate growth and improve profitability.

Key Skills

Audit, basel 2, budgeting, Business Planning, cashflow analysis, Compliance, Financial Accounting,

Financial Analysis, Financial Control, financial reporting, Forecasting & Analysis, IFRS, Internal Controls, Monthly reporting, Personnel Building, Statutory Reporting, Strategic Management

2004 - 2007 **Butterfield Bank (Cayman) Limited; Cayman Islands, BNY Mellon Fund Services (Irl.) Limited; Dublin, Ireland and Fortis Prime Fund Solutions (Irl.) Limited; Dublin, Ireland - Senior Fund Accountant, Supervisor/Fund Accounting and Fund Accountant**

Audit: provided assistance to external auditors quarterly and annually.

Compliance: liaison with the financial regulator (CIMA and/or the Irish Financial Regulatory Authority).

Corporate finance: administration of management companies and maintenance of proper books and records for these entities.

Financial reporting: produced accurate and timely financial accounts within strict deadlines as set out by the various clients.

IFRS: ensured that my knowledge of all relevant accounting standards were kept up to date.

Personnel building: supervision of accountants in the preparation/review of the interim and annual accounts for a portfolio of fund and management companies in conjunction with the audit process.

Statutory reporting: ensured that the annual audit was completed and that the statutory accounts were submitted to Head Office and the financial regulator within three months of the funds financial year end.

Key Skills Audit, Compliance, corporate finance, financial reporting, IFRS, Personnel Building, Statutory Reporting

2004 - 2004 **Trinity Fund Administration; Dublin, Ireland - Financial Accountant**

Audit: provided assistance to external auditors quarterly and annually.

Compliance: liaison with the financial regulator (CIMA and/or the Irish Financial Regulatory Authority).

Corporate finance: administration of management companies and maintenance of proper books and records for these entities.

Financial accounting: responsible for managing and producing financial statements and reports for a number of fund and management companies for a medium sized fund accounting company.

Financial analysis: produced monthly and/or annual analytical summaries of key financial indicators in addition to the financial accounts.

Financial reporting: produced accurate and timely financial accounts within strict deadlines as set out by the various clients.

IFRS: ensured that my knowledge of all relevant accounting standards were kept up to date.

Personnel building: provision of ad-hoc reports to various departments within the organisation for different purposes, i.e. board meetings, marketing presentations and other requests from the clients.

Statutory reporting: ensured that the annual audit was completed and that the statutory accounts were submitted to Head Office and the financial regulator within three months of the funds financial year end.

Strategic management: identification of key areas of the business requiring review and rationalisation in relation to the company's own internal systems of control.

Key Skills Audit, Compliance, corporate finance, Financial Accounting, Financial Analysis, financial reporting, IFRS, Personnel Building, Statutory Reporting, Strategic Management

2003 - 2004 **Self Employed - Self Employed**

Accounting: performed general accounting and consultancy work for a number of small to medium sized firms, dealing with manufacturing, web-design/maintenance, corporate presentations/consultancy.

Banking: provided assistance in establishing business banking systems for newly established businesses.

Budgeting: provided flexible budgets as part of the businesses business plan submissions.

Business planning: assisted those planning to set up a business and in their relationships with their banks.

Cash flow analysis: detailed cashflow analysis produced in relation to various investment proposals or business plans.

Forecasting and analysis: summarised the impact upon key financial indicators in relation to the clients business plans.

IFRS: ensured that my knowledge of all relevant accounting standards were kept up to date.

Monthly reporting: ensured that management received accurate and timely monthly management accounts together with all relevant reports at a predetermined time, as agreed.

Personnel building: liaised with staff members of the businesses to ensure that adequate controls were in place in relation to accurately recording financial entries and the presentation of same.

Statutory reporting: produced draft financial statements and working papers that were audited by the external auditor with a view for their formal approval and submission to Taxes and Companies Office.

Strategic management: analysis of current working methodologies and identification of areas concerning in-efficiencies and financial risk management including the analysis of various expenses and improvements including the firm's internal accounting procedures, resulting in timely and accurate accounts.

Tax: maintained quarterly VAT (Value Added Tax) calculations and submitted same. Calculated taxes payable when producing annual management accounts before passing same to the external auditors.

Key Skills Accounting, Banking, budgeting, Business Planning, cashflow analysis, Forecasting & Analysis, IFRS, Monthly reporting, Personnel Building, Statutory Reporting, Strategic Management, Tax

1995 - 2003 **P.G.L. C.A.; Dublin, Ireland, Phelan Prescott & Co. C.A; Dublin, Ireland, Niall Byrne & Co. C.P.A; Dublin, Ireland and S.P. Mc Caffrey & Co.; Omagh, Northern Ireland - Audit Junior to Audit Senior**

Audit: the respective turn-over of clients audited included: furniture manufacturer (€6m), computer maintenance and engineering (€2m), furniture installation (€3m), employment agency-contract labour services to the airline industry (€6m), travel agency (€4m), printing/publishing (€3m) and exhibition services (€2m).

Business planning: assisted those planning to set up a business with the relevant partner of the firm.

Cash flow analysis: detailed cashflow analysis produced in relation to various investment proposals or business plans. Corporate finance: administration of management companies and maintenance of proper books and records for these entities.

Financial accounting: prepared Financial statements for various types of client, reporting regularly to the audit manager/partner.

Financial analysis: produced analytical summaries of key financial indicators in addition to the financial accounts.

Financial reporting: produced accurate and timely financial accounts within strict deadlines as set out by the various clients.

Internal controls: identified key areas of the business requiring review in relation to the firm's own internal systems of control.

IFRS: ensured that my knowledge of all relevant accounting standards were kept up to date.

Personnel building: liaised with other staff members to ensure that all scheduled work was completed on time, in the best interests of the client and the firm in general. When performing audit work 'on site' I managed a group in relation to same.

Statutory reporting: finalised annual financial statements together with relevant returns with a view for their formal submission to Taxes and Companies Office.

Strategic management: reviewing, summarising and evaluating organizational systems, working methodologies and control procedures, presenting findings in an effective manner, leading to the elimination of inefficient working practices. Computerised payroll and unit-costs of products and contracts produced, identifying any areas of concern. Review of firm's financial risk management systems and necessary amendments implemented

Tax: liaison with the firm's tax department to provide the required tax computations and assist the client in tax planning.

Key Skills Audit, Business Planning, cashflow analysis, corporate finance, Financial Accounting, Financial Analysis, financial reporting, IFRS, Internal Controls, Personnel Building, Statutory Reporting, Strategic Management, Tax

Niall Maguire's Education and Qualifications

1994 **Bachelor/Degree - MA, Accounting**
University of Aberdeen

1992 **Bachelor/Degree - , Accounting**
University of Ulster

Niall Maguire's Additional Information

Links

Personal Website - <http://about.me/niallmaguire/>

Linkedin Profile - <http://www.linkedin.com/in/niallmaguire>
